

3RD QUARTERLY REPORT  
for the Quarter & Nine Months  
ended March 31, 2025

**BRAINS SECURITIES (PRIVATE) LIMITED**

## CORPORATE INFORMATION

### BOARD OF DIRECTORS

#### CHAIRMAN

Chaudhary Zahid Hussain

#### CHIEF EXECUTIVE

Chaudhary Zahid Hussain

#### DIRECTORS

Chaudhary Zahid Hussain  
Mr. Bashir Ahmed Bajwa

#### AUDITORS

Nasir Javaid Maqsood Imran  
Chartered Accountants

#### LEGAL ADVISOR

Mian Asghar Mahmood

#### BANKERS

Habib Bank Limited  
Bank Al-Habib Limited

#### REGISTERED OFFICE

Room # 613, LSE Building,  
19-Khayaban-e-Awan-e-Iqbal,  
Lahore.  
Tel: +92-42-36300161-3  
Website: [www.brainssecurities.com](http://www.brainssecurities.com)  
Email: [info@brainssecurities.com](mailto:info@brainssecurities.com)



**BRAINS SECURITIES (PVT) LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025 (Unaudited)**

	(Un-audited) March 31, 2025 Rupees	(Audited) June 30, 2024 Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	17,348,195	18,753,243
Intangible assets	2,646,268	2,657,810
Long term investments	10,198,088	10,198,088
Long term deposits	1,580,000	2,880,000
	31,772,551	34,489,141
<b>CURRENT ASSETS</b>		
Trade debts	272,687,098	18,539,158
Trade deposits ,short term prepayments and current account balance with statutory authorities	10,369,429	6,860,663
Cash and bank balances	1,279,723	28,935,411
	284,336,250	54,335,232
	<b>316,108,801</b>	<b>88,824,373</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorized Share Capital</b>		
750,000 ordinary shares of Rs.100 each.	75,000,000	75,000,000
<b>Issued, Subscribed and Paid up Capital</b>		
750,000 ordinary shares of Rs.100 each.	75,000,000	75,000,000
Unappropriated profit	5,545,802	3,204,505
	80,545,802	78,204,505
Director's Loan	0	0
	80,545,802	78,204,505
Deferred Taxation	0	0
<b>CURRENT LIABILITIES</b>		
Trade and other payables	235,562,999	10,619,868
	235,562,999	10,619,868
<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-
	<b>316,108,801</b>	<b>88,824,373</b>

The annexed notes form an integral part of the condensed interim financial information.

**CHIEF EXECUTIVE**


**DIRECTOR**



**BRAINS SECURITIES (PVT) LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (Unaudited)**

	Nine Months ended March 31		Quarter ended March 31	
	2,025	2,024	2,025	2,024
	Rupees	Rupees	Rupees	Rupees
Brokerage and commission	18,668,274	14,379,061	6,599,683	5,260,840
	18,668,274	14,379,061	6,599,683	5,260,840
Direct cost	10,121,660	6,583,771	3,320,056	1,218,781
	8,546,614	7,795,290	3,279,627	4,042,059
Operating expenses	8,313,891	4,945,687	2,554,488	1,635,137
Other (income)/expense	(2,124,886)	(1,657,228)	(368,818)	(171,958)
	6,189,005	3,288,459	2,185,670	1,463,179
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	2,357,609	4,506,831	1,093,957	2,578,880
Finance cost	16,313	4,845	4,432	580
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	2,341,296	4,501,986	1,089,525	2,578,300
Taxation	0	0	0	0
<b>(LOSS)/PROFIT FOR THE PERIOD</b>	2,341,296	4,501,986	1,089,525	2,578,300
<b>EARNING PER SHARE - BASIC AND DILUTED</b>	3.12	6.00	1.45	3.44

The annexed notes form an integral part of the condensed interim financial information.

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CHIEF EXECUTIVE

DIRECTOR



**BRAINS SECURITIES (PVT) LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (Unaudited)**

	Nine Months ended March 31		Quarter ended March 31	
	2,025	2,024	2,025	2,024
	Rupees	Rupees	Rupees	Rupees
Profit/Loss for the period	2,341,296	4,501,986	1,089,525	2,578,300
Other comprehensive income/(loss) for the period	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>2,341,296</b>	<b>4,501,986</b>	<b>1,089,525</b>	<b>2,578,300</b>

The annexed notes form an integral part of the condensed interim financial information.



**CHIEF EXECUTIVE**

**DIRECTOR**

**BRAINS SECURITIES (PVT) LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (Unaudited)**

	Nine Months ended March 31	
	2,025	2,024
Note	Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	2,341,296	4,501,986
<b>Adjustments of items not involving movements of cash:</b>		
Depreciation	1,405,045	159,734
Amortization	11,542	12,825
	1,416,587	172,559
<b>Operating Cash Flows Before Working Capital Changes</b>	3,757,883	4,674,545
<b>(Increase) / Decrease in Working Capital</b>		
(Increase) / decrease in current assets		
Trade Debts	(254,147,940)	(22,656,973)
Trade deposits and short term prepayments	(3,155,515)	(20,909,852)
Increase / (decrease) in current liabilities		
Trade and other payables	224,943,131	56,217,638
	(32,360,324)	12,650,813
<b>Cash Generated From / (Used in) Operations</b>	(28,602,441)	17,325,358
Taxes paid	(353,246)	(94,095)
<b>Net cash Flows From Operating Activities</b>	(28,955,687)	17,231,263
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed Capital Expenditure	-	(78,300)
Right of Room	-	(14,940,000)
Long Term Deposit	1,300,000	(5,471,086)
<b>Net Cash Flows From Investing Activities</b>	1,300,000	(20,489,386)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Share Application Money	-	-
Share Capital	-	12,000,000
Director's loan	-	40,000
<b>Net Cash Flows From Financing Activities</b>	-	12,040,000
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(27,655,687)	8,781,877
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	28,935,410	9,755,852
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>A</b>	
	1,279,723	18,537,729
<b>A Cash and Cash Equivalents</b>		
Cash and bank balances	1,279,723	18,537,729
	1,279,723	18,537,729

The annexed notes form an integral part of the condensed interim financial information.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**



**BRAINS SECURITIES (PVT) LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (Unaudited)**

	Paid up capital	Accumulated loss	Fair Value Adjustment Reserve	Share deposit money	Long Term Loan	Total
----- (R u p e e s) -----						
Balance as at July 01, 2022	50,000,000	(5,067,598)	16,081,925	0	6,931,996	67,946,323
Director's Loan					1,650,000	1,650,000
Profit After Taxation	0	2,341,296	0	0	0	2,341,296
Other Comprehensive Loss	0	0	0	0	0	0
Total Comprehensive Loss for the Period	0	2,341,296	0	0		2,341,296
Balance as at March 31, 2023	50,000,000	(2,726,302)	16,081,925	0	8,581,996	71,937,619
Balance as at July 01, 2023	63,000,000	6,382,921	0	0	685,000	70,067,921
Shares Issued	12,000,000	0	0	0	0	12,000,000
Director's Loan	0	0	0	0	40,000	40,000
Profit After Taxation	0	4,501,987	0	0	0	4,501,987
Other Comprehensive Loss	0	0	0	0	0	0
Total Comprehensive Loss for the Period	0	4,501,987	0	0		4,501,987
Balance as at March 31, 2024	75,000,000	10,884,908	0	0	725,000	86,609,908
Balance as at July 01, 2024	75,000,000	3,204,506	0	0	0	78,204,506
Profit After Taxation	0	2,341,296	0	0	0	2,341,296
Other Comprehensive Loss	0	0	0	0	0	0
Total Comprehensive Loss for the Period	0	2,341,296	0	0		2,341,296
Balance as at March 31, 2024	75,000,000	5,545,802	0	0	0	80,545,802

The annexed notes form an integral part of the condensed interim financial information.

  
**CHIEF EXECUTIVE**



**DIRECTOR**

**BRAINS SECURITIES (PVT) LIMITED**  
**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025 (Unaudited)**

**1 COMPANY AND ITS OPERATION**

The company was incorporated as Private Limited Company on July 24, 2015 under the Companies Ordinance, 1984. The company is engaged in the business of share brokerage and investment in securities. The registered office of the company is situated at Room # 613, LSE Building, 19-Khayaban-e-Awan-e-Iqbal, Lahore.

The company is a holder of Trading Right Entitlement Certificate (TREC) of Pakistan Stock Exchange Limited.

**2 STATEMENT OF COMPLIANCE**

This interim financial information of the Company for the quarter and nine months ended March 31, 2025 has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, Provision of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This interim financial information is un-audited and is being submitted to shareholders, as required by the Companies Act, 2017.

**3 BASIS OF PREPARATION**

This interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June-30, 2024.

The accounting policies adopted for the preparation of this interim financial information are same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2024.



#### 4 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation are the same as those that applied to the financial statements for the year ended June 30, 2024.

#### 5 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies since the date of preceding annual financial statements.

#### 6 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information was authorised for issue on April 14, 2025 by the Board of Directors of the Company.

#### 7 CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

  
CHIEF EXECUTIVE



DIRECTOR

## DIRECTORS' REVIEW

I am pleased to present the interim financial results of the Company for the quarter and nine months ended March 31, 2025.

During the quarter, the Company's Brokerage Income was increased as compared to the quarter ended March 31, 2024.

Profit after tax for the quarter is Rs. 1,089,525 as compared to the loss of the quarter ended March 31, 2024, which was Rs.2,578,300.

I would like to commend and acknowledge, on behalf of the Board, the devotion and hard work of our employees and all other stakeholders in creating Brains Securities (Pvt) Ltd. what it is today.

Lahore  
April 14, 2025

For and on behalf of the Board



Chaudhary Zahid Hussain  
Chairman